

## **CHAPTER-IV**

### **THE NORMS SET FOR DISCHARGE OF FUNCTIONS**

The Company has well defined procedures and guidelines for discharge of various functions. These are highlighted below:

#### **1) Delegation of Powers:**

The CEO and HODs of the Company at various levels discharge their functions & responsibilities within the powers delegated to them by the Board of Directors under Delegation of Powers.

#### **2) Laid down Policies and Guidelines:**

OMPL is having laid down policies and guidelines governing major activities of the Company. While discharging the functions the officers need to follow these laid down policies and guidelines.

#### **3) Manuals:**

OMPL has procedural manuals covering all important activities. Manual ensues carrying of activities in a systematic and standardised manner and eliminate the scope of exercise of discretion. While discharging the functions covered by these Manuals, the officers need to follow the provisions of these Manuals.

#### **4) Guidelines of Chief Vigilance Commission**

OMPL follows the guidelines of Chief Vigilance Commission (CVC).

#### **5) Listing requirement**

OMPL being a Debt Listed company is required to comply with the provisions of Listing Agreement with the Stock Exchange and rules and regulations of SEBI.

#### **6) Compliance of provisions of Statutes, etc.**

While discharging the respective functions, officers are required to comply with the applicable provisions of Indian Constitution, Statues and Rules & Regulations.