



ONGC Mangalore Petrochemicals Limited

(A Subsidiary of Mangalore Refinery & Petrochemicals Ltd.)

Mangalore Special Economic Zone, Permude, Mangaluru - 574 509

CIN : U40107KA2006PLC041258 Website : www.ompl.co.in

Phone : +91-824 2881518 Fax +91-824 2881539

Ref : OMPL/CS/NCD/BSE/01

Date: 13th May 2016

Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.
Phones : 91-22-22721233/4

Ref : ISIN : INE053T07018, 8.40% p.a., (Fixed Rate), Secured, Non Guaranteed, Senior, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible, Privately Placed Debentures (NCDs).

BSE Scrip Code : 255731

Sub: Certificate from debenture trustee as per Regulation 52 Sub-regulation (5).

Dear Sir/Madam,

Please find enclosed certificate issued by debenture trustee, pursuant to Regulation 52 sub-regulation (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 confirming that debenture trustee has taken note of the contents furnished as per Regulation 52 (4).

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For ONGC Mangalore Petrochemicals Limited

K B Shyam Kumar
Company Secretary

Encl : as above



ATSL/CO/16-17/646
12th May 2016

The Company Secretary
ONGC Mangalore Petrochemicals Limited
Mangalore Special Economic Zone,
Permude, Mangalore, Karnataka - 574509

Dear Sir,

Re: Debenture Trustee for Listed Secured Redeemable Non-Convertible Debentures aggregating Rs. 500 crores (together referred to as "NCDs") issued by your Company - Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

This has reference to the captioned NCDs issued by your Company and listed on the Bombay Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter reference no. nil dated May 12, 2016 (enclosed herewith) along with necessary annexures and we have noted the contents of the same.

Yours sincerely,
For **Axis Trustee Services Limited**


Mithil Pattani
Manager

Encl: As Above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 FAX : 022-4325 3000 Website: www.axistrustee.com



ONGC Mangalore Petrochemicals Limited
(A subsidiary of Mangalore Refinery and Petrochemicals Limited)
Mangalore Special Economic Zone, Permude, Mangaluru – 574509
CIN: U40107KA2006PLC041258, Website: www.ompl.co.in
Phone: +91 824 2881518 Fax: +91 824 2881539

12th May, 2016

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Dear Sir,


Subject: Audited Financial Results for the Year ended 31st March, 2016

Pursuant to Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the audited Financial Results for the financial year ended 31/03/2016, duly approved by the Board in its meeting held today i.e 12/05/2016.

The Auditors Report on the Financial Statement for the FY 2015-16 alongwith Form A are also enclosed herewith.

Thanking you,

Yours faithfully,
for ONGC Mangalore Petrochemicals Limited


K B SHYAM KUMAR
COMPANY SECRETARY

Encl.: A/A

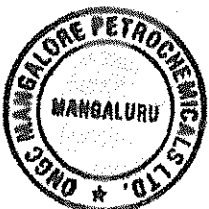
ONGC MANGALORE PETROCHEMICALS LIMITED

(A subsidiary of Mangalore Refinery and Petrochemicals Limited)
Mangalore Special Economic Zone, Perumde, Mangaluru - 574509
CIN : U407107KA2006PLC041258 Website: www.ompl.co.in
Phone : +91-824 2881518 Fax : +91-824 2881539



Half yearly financial results for the period ended 31st March 2016

(Rs. in Lacs)					
	6 MONTHS ENDED	6 MONTHS ENDED	CURRENT YEAR ENDED	PREVIOUS YEAR ENDED	
	31st Mar 2016	31st Mar 2015	31st Mar 2016	31st Mar 2015	
	Unaudited	Unaudited	Audited	Audited	
1	Income from Operations				
	a) Net Sales/ Income from Operations	209,157	171,950	418,550	171,950
	b) Other Operating Income	-	439	207	439
	Total Income from Operations (a+b)	209,157	172,389	418,757	172,389
2	Expenditure				
	a (Increase)/decrease in Stock in trade and Stock in Process	(1,779)	1,025	12,580	1,025
	b Consumption of raw materials	177,041	187,375	360,434	187,375
	c Employee benefits expense	1,935	1,353	3,774	1,383
	d Depreciation / Amortisation	17,157	13,535	30,874	13,535
	e Other Expenditure	19,056	35,319	50,065	35,369
	Total Expenditure (a to e)	213,430	238,607	457,728	238,687
3	Profit/ (loss) from operations before other Income, Interest & Exceptional Items (1-2)	(4,273)	(66,218)	(38,969)	(66,298)
4	Other Income	73	436	129	436
5	Profit/ (loss) before Interest & Exceptional Items(3+4)	(4,200)	(65,782)	(38,839)	(65,862)
6	Interest	27,435	25,568	48,696	25,568
7	Exceptional Items				
8	Profit/ (loss) from Ordinary Activities before tax (5-6-7)	(31,835)	(91,350)	(87,535)	(91,430)
9	Tax Expense				
10	Net Profit/ (loss) from Ordinary Activities after tax (8-9)	(31,835)	(91,350)	(87,535)	(91,430)
11	Extraordinary Items (net of tax expense)				
12	Net Profit/ (loss) for the period (9-10)	(31,835)	(91,350)	(87,535)	(91,430)
13	Paid-up equity share capital (Face Value of the Share shall be indicated)	187,763	187,763	187,763	187,763
14	Paid up Debt Capital	50,000		50,000	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(140,741)	(53,206)	(140,741)	(53,206)
16	Networth	47,021	134,556	47,021	134,556
17	Debtenture Redemption Reserve				
18	Earnings per Share (EPS)				
	Basic	(1.70)	(4.87)	(4.66)	(4.87)
	Diluted	(1.70)	(8.66)	(4.66)	(8.67)
19	Debt Equity Ratio	5.28	3.07	5.28	3.07
20	Debt Service Coverage Ratio	(0.01)	(1.81)	(0.10)	(1.81)
21	Interest Service Coverage Ratio	(0.19)	(2.61)	(0.84)	(2.61)



①

②

Notes:-

1. The Company commenced commercial operations in Oct 2014. Hence previous year figures are not comparable.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of last six months are the balancing figures between audited figure in respect of the full financial year and the year to date figures up to the second quarter of the respective financial years.
3. The listed non-convertible debentures aggregating ₹ 500 crore as on 31st March 2016 are secured by way of first pari passu mortgage on the Company's leasehold land and other fixed assets thereto and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
4. The Company has not created Debenture Redemption Reserve as the Company has not made Net Profit for the financial year 2015-16.
5. Details of secured non- convertible debentures is as follows;

Sr. No.	Particulars	Due date during financial year 2015-16		Next Due date during financial year 2016-17	
		Principal	Interest	Principal	Interest
	INE053T07018 NON-CUMULATIVE, REDEEMABLE, TAXABLE, LISTED, RATED, NON GUARANTEED, SENIOR, NON- CONVERTIBLE DEBENTURES	-	31 st March 2016	-	31 st March 2017

Interest have been paid on due date.

6. Formulae for computation of ratios are as follows –

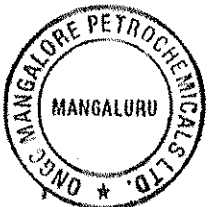
Debt Services Coverage Ratio = $\frac{\text{Earning before interest and tax}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$

Interest Services Coverage Ratio = $\frac{\text{Earning before interest and tax}}{\text{Interest Expense}}$

Debt / Equity ratio = $\frac{\text{Total Debt}}{\text{Equity inclusive of retained earnings}}$

Networth = Total assets less its current liabilities, long term debt, and miscellaneous expenses.

7. Company was given credit rating of IND AAA from M/s India Ratings and Research.
8. The Audit Committee has reviewed the above results and Board of Directors have approved the above results and its release at their respective meetings held on 11th May 2016 and 12th May 2016, respectively.



Place: Bengaluru
Date: 12th May 2016

For ONGC Mangalore Petrochemicals Limited

H Kumar
Director