



ONGC Mangalore Petrochemicals Ltd
2nd Floor, MUDA Building, Urwa Stores
Mangalore – 575 006

Date: 30/03/2015

Subsequent to the Pre-Bid MOM / Clarifications dated 27/03/2015, please note the following clarification with respect to the payment terms:


The payment terms stands modified as follows:

Original payment terms	Modified payment terms
<p>Progress Payment shall be released to the contractor against running bills duly certified by the Engineer-In-charge after affecting the necessary deductions. The basis of payment against various items shall be as below: 90% payment shall be paid against monthly certified RA bills. Balance 10% shall be paid against Work / Contract Completion Certificate issued by Engineer - In - Charge and submission of Performance Bank Guarantee valid up to defect Liability Period with an additional claim period of 03 months. Payment will be made against RA bills duly certified by Engineer-In charge. This clause to be read in conjunction with Clause No. 9.0 of Section-III (Scope of Work) under the heading Schedule of Rates for Payment.</p>	<p>Payment shall be released to the contractor against running bills duly certified by the Engineer-In-charge after affecting the necessary deductions. The basis of payment against various items shall be as below: 100% payment shall be paid against monthly certified RA bills. Payment will be made against RA bills duly certified by Engineer-In charge.</p> <p>This clause to be read in conjunction with Clause No. 9.0 of Section-III (Scope of Work) under the heading Schedule of Rates for Payment.</p>

Defect Liability Period: Not applicable for this tender.

This forms an integral part of bidding document. Bidders are requested to take cognizance of the same and submit their bids accordingly. Bidders are requested to submit the copy of this document duly signed & stamped along with the bid (in the techno-commercial part) as the token of acknowledgement & acceptance of the same.

FOR ONGC MANGALORE PETROCHEMICALS LIMITED


30/3/15

Kunal Jha
Engineer-E&C (MM)