



ONGC Mangalore Petrochemicals Limited

(A Subsidiary of Mangalore Refinery & Petrochemicals Ltd.)

Mangalore Special Economic Zone, Permude, Mangaluru - 574 509

CIN : U40107KA2006PLC041258 Website : www.ompl.co.in

Phone : +91-824 2881518 Fax +91-824 2881539

Ref : OMPL/CS/NCD/BSE/01

Date: 16th May 2016

Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.
Phones : 91-22-22721233/4

Ref : ISIN : INE053T07018, 8.40% p.a., (Fixed Rate), Secured, Non Guaranteed, Senior, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible, Privately Placed Debentures (NCDs).

BSE Scrip Code : 255731

Sub: Publication of Financial result as per Regulation 52 Sub-regulation (8).

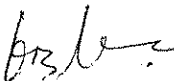
Dear Sir/Madam,

The Company has published annual audited financial results as specified in Regulation 52 sub-regulation (2) for the year ended 31st March 2016 on 14th May 2016 in all editions of "Business Standard" as required under Regulation 52 (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A true copy of newspaper cutting of financial results published in the newspaper is attached for kind information and records.

Thanking you,

Yours faithfully,
For ONGC Mangalore Petrochemicals Limited


K B Shyam Kumar
Company Secretary

Encl : as above



ONGC MANGALORE PETROCHEMICALS LIMITED

(A subsidiary of Mangalore Refinery and Petrochemicals Limited)

Mangalore Special Economic Zone, Permude, Mangaluru - 574509

CIN : U40107KA2006PLC041258

Website: www.ompl.co.in Phone : +91-824 2881518 Fax : +91-824 2881539

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Sl. No.	Particulars	(₹ in Lakhs)			
		6 MONTHS ENDED	6 MONTHS ENDED	CURRENT YEAR ENDED	PREVIOUS YEAR ENDED
		31-03-2016	31-03-2015	31-03-2016	31-03-2015
		UNAUDITED	UNAUDITED	AUDITED	AUDITED
1.	Income from Operations				
	a) Net Sales/ Income from Operations	209,157	171,950	418,550	171,950
	b) Other Operating Income	-	439	207	439
	Total Income from Operations (a+b)	209,157	172,389	418,757	172,389
2.	Expenditure				
	a) (Increase)/decrease in Stock in trade and Stock in Process	(1,779)	1,025	12,580	1,025
	b) Consumption of raw materials	177,061	187,375	360,434	187,375
	c) Employee benefits expense	1,935	1,353	3,774	1,383
	d) Depreciation / Amortisation	17,157	13,535	30,874	13,535
	e) Other Expenditure	19,056	35,319	50,065	35,369
	Total Expenditure (a to e)	213,430	238,607	457,726	238,687
3.	Profit/ (loss) from operations before other Income, Interest & Exceptional Items (1-2)	(4,273)	(66,218)	(38,969)	(66,298)
4.	Other Income	73	436	129	436
5.	Profit/ (loss) before interest & Exceptional items(3+4)	(4,200)	(65,782)	(38,839)	(65,862)
6.	Interest	27,635	25,568	48,696	25,568
7.	Exceptional Items	-	-	-	-
8.	Profit/ (loss) from Ordinary Activities before tax (5-6-7)	(31,835)	(91,350)	(87,535)	(91,430)
9.	Tax Expense	-	-	-	-
10.	Net Profit/ (loss) from Ordinary Activities after tax (8-9)	(31,835)	(91,350)	(87,535)	(91,430)
11.	Extraordinary items (net of tax expense)	-	-	-	-
12.	Net Profit/ (loss) for the period (9-10)	(31,835)	(91,350)	(87,535)	(91,430)
13.	Paid-up equity share capital (Face Value ₹10/- Each)	187,763	187,763	187,763	187,763
14.	Paid up Debt Capital	50,000	-	50,000	-
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(140,741)	(53,206)	(140,741)	(53,206)
16.	Networth	47,021	134,556	47,021	134,556
17.	Debenture Redemption Reserve	-	-	-	-
18.	Earnings per Share (EPS)				
	Basic	(1.70)	(4.87)	(4.66)	(4.87)
	Diluted	(1.70)	(8.66)	(4.66)	(8.66)
19.	Debt Equity Ratio	5.28	3.07	5.28	3.07
20.	Debt Service Coverage Ratio	(0.01)	(1.81)	(0.10)	(1.81)
21.	Interest Service Coverage Ratio	(0.19)	(2.61)	(0.84)	(2.61)

Note: (1) The Company commenced commercial operations in Oct 2014. Hence previous year figures are not comparable. (2) The figures for the corresponding previous period have been restated/reorganized wherever necessary, to make them comparable. The figures of last six months are the balancing figures between audited figure in respect of the full financial year and the year to date figures up to the second quarter of the respective financial years. (3) The listed non-convertible debentures aggregating ₹ 500 crore as on 31st March 2016 are secured by way of first pari passu mortgage on the Company's leasehold land and other fixed assets thereto and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures. (4) The Company has not created Debenture Redemption Reserve as the Company has not made Net Profit for the financial year 2015-16. (5) Details of secured non-convertible debentures is as follows:

Sl. No.	Particulars	Due date during financial year 2015-16		Next Due date during financial year 2016-17	
		Principal	Interest	Principal	Interest
	INE053T07018 NON-CUMULATIVE, REDEEMABLE, TAXABLE, LISTED, RATED, NON GUARANTEED, SENIOR, NON-CONVERTIBLE DEBENTURES		31 st March 2016		31 st March 2017

Interest have been paid on due date.

(6) Formulae for computation of ratios are as follows:

Debt Services Coverage Ratio = $\frac{\text{Earning before interest and tax}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$

Interest Services Coverage Ratio = $\frac{\text{Earning before interest and tax}}{\text{Interest Expense}}$

Debt / Equity ratio = $\frac{\text{Total Debt}}{\text{Equity inclusive of Retained Earning}}$

Networth = $\text{Total assets less its current liabilities, long term debt, and miscellaneous expenses.}$

(7) Company was given credit rating of IND AAA from M/s India Ratings and Research. (8) The Audit Committee has reviewed the above results and Board of Directors have approved the above results and its release at their respective meetings held on May 11, 2016 and May 12, 2016, respectively.

Place: Bengaluru
Date : 12-05-2016

For ONGC Mangalore Petrochemicals Limited

Sd/-
H Kumar, Director

VERIFIED TRUE COPY

Business Standard
Saturday, 14 May 2016

For ONGC Mangalore Petrochemicals Limited

Company Secretary