



ONGC Mangalore Petrochemicals Limited

(A Subsidiary of Mangalore Refinery & Petrochemicals Ltd.)
Mangalore Special Economic Zone, Permude, Mangaluru-574509
CIN : U40107KA2006GOI041258 Website : www.ompl.co.in
Phone : +91-824 2881518 Fax: +91-824 2881539

Ref : OMPL/CS/NCD/BSE/01

Date: 10.04.2018

Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.
Phones : 91-22-22721233/4

Ref : ISIN : INE053T07018, 8.40% p.a., (Fixed Rate), Secured, Non Guaranteed, Senior, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible, Privately Placed Debentures (NCDs).
Scrip Code: 953380

ISIN : INE053T07026, 8.12% p.a., (Fixed Rate), Secured, Non Guaranteed, Senior, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible, Privately Placed Debentures (NCDs).
Scrip Code: 954148

Dear Sirs,

Sub: Outcome of Board meeting held on 10.04.2018 - Standalone audited financial results for the period ended 31st January 2018

Audited Standalone financial results set out in compliance to Indian Accounting Standards (Ind-AS) for the period ended January 31, 2018 have been approved by Board in its meeting held today.

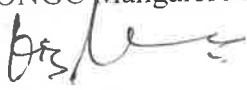
In relation to above, we are enclosing followings:

1. Statement of audited Standalone financial statement (Annexure I) of our Company for period ended January 31, 2018, duly signed by the Directors of the Company.
2. Auditor's Limited Review Report on of audited Standalone financial results for the period ended January 31, 2018(Annexure II)

The meeting of the Board of Directors commenced at 11.30 am and concluded at 12.00 Hrs.

Thanking you,

Yours faithfully,
For ONGC Mangalore Petrochemicals Limited


K B Shyam Kumar
Company Secretary

Encl : as above

ONGC MANGALORE PETROCHEMICALS LIMITED

CIN:U40107KA2006GOI041258
(A subsidiary of Mangalore Refinery & Petrochemicals Limited- MRPL)
Regd. Office : Mangalore SEZ, Perumde, Mangaluru - 574509, Karnataka.



BALANCE SHEET AS AT JANUARY 31, 2018

Particulars	Notes	As at January 31, 2018	As at March 31, 2017
		₹ in Millions	₹ In Millions
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	5	58,122.44	60,802.92
(b) Capital work-in-progress	6	75.15	0.41
(c) Intangible assets	7	6.81	6.68
(d) Financial assets			
(i) Investment	8	4.80	4.80
(ii) Loans	9	22.81	30.61
(e) Deferred tax assets (net)	32	9,117.32	7,873.50
(f) Other non-current assets	11	3,192.39	3,280.30
Total non-current assets		70,541.72	71,999.22
(2) Current assets			
(a) Inventories	12	5,309.64	3,977.85
(b) Financial assets			
(i) Investments	13	566.67	-
(ii) Trade receivables	14	1,863.86	1,977.49
(iii) Cash and cash equivalents	15	0.25	129.87
(iv) Other financial assets	10	9.10	344.42
(c) Current tax assets (net)	16	2.45	2.43
(d) Other current assets	11	823.96	2,574.00
Total current assets		8,575.93	9,006.06
Total assets		79,117.65	81,005.28
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	17	18,776.26	18,776.26
(b) Other equity	18	(14,256.57)	(11,188.03)
Total equity		4,519.69	7,588.23
LIABILITIES			
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	34,545.90	37,751.66
(b) Provisions	21	58.84	64.86
Total non-current liabilities		34,604.74	37,816.52
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	30,935.98	28,513.41
(ii) Trade payables	22	2,140.47	2,449.02
(iii) Other financial liabilities	20	6,904.88	4,611.29
(b) Other current liabilities	23	8.94	24.48
(c) Provisions	21	2.95	2.33
Total current liabilities		39,993.22	35,600.53
Total liabilities		74,597.96	73,417.05
Total equity and liabilities		79,117.65	81,005.28

See accompanying notes to the financial statements

As per our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
(Firm's Registration No.1997S)

M. Sandeep
CA. Sandeep Mogalapalli
Partner
Membership No. 221848

Place: New Delhi
Date: 10.04.2018



For ONGC Mangalore Petrochemicals Limited

H. Kumar
H. Kumar
Director
DIN : 06851988

K. B. Shyam Kumar
K. B. Shyam Kumar
Company Secretary

Place: New Delhi
Date: 10.04.2018

M. Venkatesh
M. Venkatesh
Director
DIN: 07025342

Sushil K. Shenoy
Sushil K. Shenoy
Chief Financial Officer & CEO I/c

ONGC MANGALORE PETROCHEMICALS LIMITED

CIN:U40107KA2006GOI041258

(A subsidiary of Mangalore Refinery & Petrochemicals Limited- MRPL)

Regd. Office : Mangalore SEZ, Permude, Mangaluru - 574509, Karnataka.



STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED JANUARY 31, 2018

	Particulars	Notes	For the period ended	For the year ended March
			January 31, 2018	31, 2017
			₹ in Millions	₹ in Millions
I	Revenue from operations	24	43,593.34	52,565.68
II	Other income	25	244.16	48.11
III	Total Income (I+II)		43,837.50	52,613.79
IV	EXPENSES			
	Cost of materials consumed	26	38,344.16	44,750.14
	Changes in inventories of finished goods and work-in-progress	27	(1,068.75)	(324.36)
	Employee benefits expense	28	344.74	382.84
	Finance costs	29	3,803.94	4,544.53
	Depreciation and amortization expense	30	2,498.41	3,062.01
	Other expenses	31	4,227.36	5,131.40
	Total expenses (IV)		48,149.86	57,546.56
V	Profit/(loss) before exceptional items and tax (I-IV)		(4,312.36)	(4,932.77)
VI	Exceptional items		-	-
VII	Profit/(loss) before tax (V-VI)		(4,312.36)	(4,932.77)
VIII	Tax expense:	32		
	(1) Current tax		-	-
	(2) Deferred tax		(1,243.82)	(1,270.91)
			(1,243.82)	(1,270.91)
IX	Profit/(loss) for the year (VII-VIII)		(3,068.54)	(3,661.86)
X	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	(a) Remeasurement of defined benefit plans		-	(3.78)
	(b) Income tax relating to above		-	1.31
			-	(2.47)
XI	Total Comprehensive Income/(loss) for the year (IX+X)		(3,068.54)	(3,664.33)
XII	Earnings per equity share:	34		
	(1) Basic (in `)		(1.63)	(1.95)
	(2) Diluted (in `)		(1.63)	(1.95)

See accompanying notes to the financial statements

As per our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
(Firm's Registration No.1997S)

n. Sandeep

CA.Sandeep Mogalapalli
Partner
Membership No. 221848

Place: New Delhi
Date: 10.04.2018



For ONGC Mangalore Petrochemicals Limited

H. Kumar

H. Kumar
Director
DIN : 06851988

K. B. Shyam Kumar
K. B. Shyam Kumar
Company Secretary

Place: New Delhi
Date: 10.04.2018

M. Venkatesh

M. Venkatesh
Director
DIN: 07025342

Sushil K. Shenoy
Sushil K. Shenoy
Chief Financial Officer & CEO I/c

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ONGC MANGALORE PETROCHEMICALS LIMITED,
MANGALURU.

We have reviewed the accompanying interim Balance Sheet of **ONGC MANGALORE PETROCHEMICALS LIMITED** as at January 31, 2018, the related Statement of Profit and Loss for the period ended 31st January 2018, the Statement of Changes in Equity for the period ended 31st January 2018 and the Cash Flow Statement for the period ended 31st January 2018. These financial statements are the responsibility of the Company's management. These financial statements have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Financial Reporting Standards.

For Manohar Chowdhry & Associates

Chartered Accountants
Firm Registration Number: 1997S


CA M Sandeep
Partner
Membership Number: 221848
Place: Delhi
Date: 10.04.2018

